## UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

ALDO VERA, JR., as Personal Representative of the Estate of Aldo Vera, Sr.,

v.

12 Civ. 1596 (AKH)

Plaintiff,

**ECF** Case

Document Electronically Filed

THE REPUBLIC OF CUBA.

Defendant,

v.

COMMERZBANK AG,

Garnishee.

## COMMERZBANK AG'S RESPONSE TO VILLOLDO INTERVENORS' MOTION FOR ORDER CONFIRMING INTERVENTION OR TO INTERVENE

Garnishee Commerzbank AG ("COBA") respectfully submits this response to Intervenors', Alfredo Villoldo and Gustavo E. Villoldo, individually, and as Administrator, Executor, and Personal Representative of the Estate of Gustavo Villoldo Argilagos (the "Villoldo Intervenors"), motion for an order confirming their intervention or, in the alternative, to intervene in this action.

## **RESPONSE**

COBA wants one court to hear the claims of all persons claiming a priority interest in the assets that are blocked at COBA pursuant to regulations promulgated by the U.S. Treasury Department Office of Foreign Assets Control, concerning the Republic of Cuba. COBA ultimately will request an order from the Court that will authorize it to turn over the blocked assets to the party that establishes a right to those funds, avoiding the possibility that COBA be

Case 1:12-cv-01596-AKH Document 219 Filed 05/30/13 Page 2 of 2

subject to inconsistent judgments or to double liability, and releasing it from any and all liability

to the parties that do not receive the funds that are turned over to another judgment creditor of

the Republic of Cuba.

Accordingly, COBA consents to the Villoldo Intervenors' motion for an order confirming

their intervention or, in the alternative, to intervene in this action.

Dated: New York, New York

May 30, 2013

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2